Risk Management Policy

Great Dirt Resources Ltd

(ACN 670 840 301)

Adopted by the Board with effect from 9 July 2026

GREAT DIRT
RESOURCES LTD.

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1. Purpose

Effective risk management is a critical component of the business and governance of Great Dirt Resources Ltd (**Company**), which enhances the Company's ability to create value for its shareholders.

The purpose of this Policy is to ensure a structured approach to identifying, assessing and managing risks that could otherwise impact the achievement of the Company's objectives.

The Company's executive team and Board of Directors are committed to ensuring risk management is an integral component of the Company's governance and decision-making processes.

2. Objectives

Risk management is considered a key governance and management process. It is not an exercise merely to ensure regulatory compliance. The primary objectives of risk management at the Company are to ensure:

(a) the safety and wellbeing of all employees and contractors;

(b) any adverse impact of the Company's activities on the environment or the communities in which it operates is minimised;

(c) the Company generates and protects value for its shareholders;

(d) all major sources of potential risk and opportunity to the Company are identified, analysed and managed appropriately;

(e) business decisions throughout the Company appropriately balance the risk and reward trade off and align with the Company's risk appetite;

(f) regulatory compliance and integrity in reporting are achieved; and

(g) the executive team, the Board and investors understand the risk profile of the Company.

3. Approach

The Board reviews all major strategies, decisions, transactions and corporate actions, including for their impact on the risk facing the Company, and makes appropriate recommendations.

The Board undertakes regular reviews of material risks facing the Company.

The Board also undertakes a review of the Company's risk profile at least annually. This normally occurs in conjunction with the strategic planning process. The Company discloses in each reporting period that such a review has taken place. The Board undertakes an annual review of those areas of risk identified.

In addition, as specified by Recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the Executive Director and Chief Financial Officer, where appointed, conduct a review and provide a written declaration of assurance that their opinion, that the financial records of the Company for any financial period have been properly maintained, comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the Company, has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

The Board of the Company has identified a range of specific risks that have the potential to have an adverse impact on its business.

The Company recognises that a range of risks have the potential to impact the business. These include but are not limited to:

(a) health and safety risks;

(b) exploration and project development risks;

(c) operational risks;

(d) environmental risks;

(e) social risks;

(f) governance risks;

(g) conduct risks;

(h) insurance risk;

(i) contract risks;

(j) litigation risks;

(k) jurisdictional risks;

(l) people risks;

(m) cyber-security and digital disruption risks;

(n) sustainability and climate change risks;

(o) market risks;

(p) funding and finance risks; and

(q) legal, compliance and regulatory risks.

The Company encourages participation and feedback regarding risk management across the business and seeks to provide a culture and work environment that enables effective implementation of this Policy.

4. Review

This Policy is reviewed annually by the Board, which may approve changes as required, to ensure it remains appropriate to the needs of the Company and is operating effectively.

5. Associated Documents

Risk Management Framework