Policy on Selection, Appointment and Rotation of External Auditors

Great Dirt Resources Ltd

(ACN 670 840 301)

Adopted by the Board with effect from 9 July 2026

GREAT DIRT
RESOURCES LTD.

1. Purpose

This Policy sets out the principles and process for the selection, appointment and rotation of the Company's external auditor. It is intended to support audit quality, auditor independence and appropriate Board oversight of the external audit function.

2. Selection of external auditors

Should there be a vacancy for the position of external auditor, Great Dirt Resources Ltd (**Company**), through the Board, will conduct a formal process, either general or selective, to select the audit firm to fill the vacancy. The process will be conducted having regard to audit quality as the primary consideration and the need for the external auditor to be, and remain, independent from the Company.

Audit firms are evaluated in accordance with criteria determined by the Board as appropriate from time to time. Candidates for appointment must be able to demonstrate complete independence from the Company and an ability to maintain that independence throughout the engagement period. The successful candidate must also have appropriate arrangements in place for audit partner rotation in accordance with applicable legislative and professional requirements. In addition to these mandatory requirements, audit firms will not be assessed solely on cost, but on matters such as:

(a) skills and knowledge of the team proposed to do the work;

(b) quality of work;

(c) independence of the audit firm;

(d) lead signing partner and independent review partner rotation arrangements, including succession planning;

(e) value for money;

(f) ethical behaviour and fair dealing; and

(g) any other matters the Board considers relevant to the Company's business, operations and circumstances.

3. Appointment of external auditors

The Board is responsible for the initial appointment of the external auditor and the appointment of a new external auditor when any vacancy arises. Any appointment made by the Board must be ratified by shareholders at the next annual general meeting of the Company, where required. The appointment will be made in writing.

Where the Company has an Audit and Risk Committee or equivalent committee in place, that committee will review matters relating to the external auditor, including performance and independence, and make recommendations to the Board as appropriate. Where no such committee is in place, these responsibilities will be carried out by the Board.

4. Rotation of external auditors

The Company supports the rotation of the external audit engagement partner in accordance with applicable legislative and professional requirements. The external auditor must have arrangements in place to ensure appropriate rotation and succession planning for the lead signing partner and any independent review partner.

The Board may also consider, from time to time, whether a change of external auditor or an audit tender process is appropriate, having regard to audit quality, independence, performance, value for money and the Company's circumstances.